

## KEY HEADLINES:

- Pandemic time runs at warp speed. That's true of the COVID-19 infection rate, as well as the unprecedented scientific efforts under way to find a vaccine. It is also true of transformational developments currently playing out in pandemic-affected economies. Just as a lockdown-induced recession brought global economic activity to a virtual standstill in a mere two months, hopes for a V-shaped recovery are premised on an equally quick reopening of shuttered economies. It may not be so simple.
- GBPUSD has been developing within an ascending channel over the last three months, hovering around the moving averages in the daily timeframe. The price started an upward move following the rebound on the 35-year low of 1.1409, remaining above the Ichimoku cloud, while the RSI is moving sideways near the 50 area. However, the MACD oscillator is heading south below its trigger line, confirming the recent downside movement. Should the market extend losses below the 50.0% Fibonacci retracement level of the down leg from 1.3515 to 1.1409 at 1.2460, prices could slide towards the 38.2% Fibo of 1.2212.
- The federal financial institution regulatory agencies in conjunction with the state bank and credit union regulators are jointly issuing this examiner guidance to outline the supervisory principles for assessing the safety and soundness of institutions given the ongoing impact of the COVID-19 pandemic. In assessing an institution under the principles in this document, examiners will consider the institution's asset size, complexity, and risk profile, as well as the industry and business focus of its customers.

## Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
German Ifo Business climate	EUR	85.0	79.5	MEDIUM
Belgian NBB Business Climate	EUR	-25.1	-34.4	MEDIUM
HPI m/m	USD	0.3%	0.1%	MEDIUM
Crude Oil Inventories	USD	1.2M	1.2M	MEDIUM

### Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	75.62	75.45	75.10	75.80	76.10	Sideways
EURINR FUTURE	85.35	85.15	84.65	85.55	86.00	BULLISH
GBPINR FUTURE	94.16	93.90	93.50	94.45	95.00	BULLISH
JPYINR FUTURE	70.62	70.45	70.10	70.80	71.10	Sideways

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*SEBI Regn. No.: INZ000212137*

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