



KEY HEADLINES:

- The euro rose on Tuesday before a meeting of the European Commission on Italy's budget that could see Brussels take the unprecedented step of rejecting it and demanding changes.
- Singapore's core inflation gauge in September missed forecasts and edged down slightly to 1.8 percent from a year earlier due to lower retail inflation, data showed on Tuesday.
- The yen strengthened on Tuesday as a slew of geopolitical risk factors bolstered safe haven demand for the Japanese currency, while the dollar dipped against a currency basket.

Economic Indicators to be released

Indicator	Currency	Forecast	Previous	Impact
French Manufacturing PMI (Oct)	EUR	52.4	52.5	MEDIUM
German Manufacturing PMI (Oct)	EUR	53.5	53.7	HIGH
Manufacturing PMI (Oct)	USD	55.5	55.6	MEDIUM
Services PMI (Oct)	USD	54.1	53.5	MEDIUM
New Home Sales (Sep)	USD	630K	629K	HIGH
Crude Oil Inventories	USD	3.550M	6.490M	HIGH

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Recommendation
USDINR FUTURE	73.59	73.30	73.00	73.90	74.20	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
EURINR FUTURE	84.39	83.90	83.40	84.90	85.40	BUY ABOVE R1 S/L BELOW S1
GBPINR FUTURE	95.56	95.05	94.55	96.05	96.55	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
JPYINR FUTURE	65.56	65.25	64.90	65.90	66.20	BUY ABOVE R1 S/L BELOW S1

RESEARCH BONANZA FOREIGN CURRENCY SEGMENT

Disclaimer:

This report, which contains information based on research carried by or on behalf of Bonanza Portfolio Limited, is neither advice nor any offer to sell or a solicitation to buy any securities, it contains information for the intended recipient only and no other person. Further the intended recipient is also advised to exercise restraint in placing any dependence on this report, as the sender, Bonanza Portfolio Limited, neither claims nor guarantees the accuracy of any information neither contained herein nor assumes any responsibility in relation to losses arising from the errors of fact, opinions contained herein or the dependence placed on the same. The information herein may change any time due to the volatile market conditions, and may not be accurate, complete or exhaustive, the recipient therefore is advised to use his own discretion and judgment, while entering into any transactions, whatsoever. Further, Bonanza, its directors employees and associates may or may not have trading or investment positions in the securities mentioned herein.