



KEY HEADLINES:

- The euro headed towards a two-week high on Tuesday after surveys showed eurozone business growth remained robust, although fears of a trade war with the United States kept the single currency trapped in narrow ranges.
- Euro zone business growth slowed more than expected this month as fears over a trade war with the United States and a weaker global expansion put another dent in optimism, a survey showed on Tuesday.
- The dollar remained steady against a currency basket on Tuesday, amid expectations that the Federal Reserve will continue hiking rates this year despite criticism from U.S. President Donald Trump about the impact of higher interest rates.

Economic Indicators to be released

Indicator	Currency	Forecast	Previous	Impact
German Current Assessment	EUR	104.8	105.1	MEDIUM
German Ifo Business Climate Index	EUR	101.6	101.8	HIGH
Gross Mortgage Approvals	GBP	39.0K	39.2K	MEDIUM
France Jobseekers Total	EUR		3,444.5K	MEDIUM
New Home Sales (Jun)	USD	671K	689K	HIGH
Crude oil Inventories	USD	-3.167M	5.836M	HIGH

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Recommendation
USDINR FUTURE	68.96	68.60	68.25	69.25	69.60	SELL BELOW S1 S/L ABOVE R1
EURINR FUTURE	80.78	80.30	79.80	81.35	81.85	BUY ABOVE R1 S/L BELOW S1
GBPINR FUTURE	90.54	90.00	89.50	91.05	91.60	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
JPYINR FUTURE	62.07	61.65	61.25	62.40	62.80	SELL BELOW S1 S/L ABOVE R1

RESEARCH BONANZA FOREIGN CURRENCY SEGMENT

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