



KEY HEADLINES:

- The European Union's decision to impose tariffs on some U.S. goods is measured and proportionate, Prime Minister Theresa May's spokeswoman said on Friday, adding that tariffs would be discussed with President Donald Trump when he visits in July.
- A deal on debt relief for Greece reached by Athens' euro zone creditors is a "good signal for Greece and the euro zone as a whole", a German government spokeswoman said on Friday.
- The euro climbed half a percent on Friday after stronger than expected French business activity in June raised hopes that concerns about a widening slowdown in the eurozone in the second quarter may be slightly overdone.

Economic Indicators to be released

Indicator	Currency	Forecast	Previous	Impact
German Ifo Business Climate Index	EUR		102.2	HIGH
New Home Sales (MoM) (May)	USD	0.5%	-1.5%	MEDIUM
New Home Sales (May)	USD	666K	662K	HIGH

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Recommendation
USDINR FUTURE	67.83	67.50	67.25	68.20	68.50	BUY ABOVE R1 S/L BELOW S1
EURINR FUTURE	79.00	78.50	78	79.50	80	BUY ABOVE R1 S/L BELOW S1
GBPINR FUTURE	90.10	89.60	89.10	90.60	91.00	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
JPYINR FUTURE	61.61	61.30	60.95	62	62.30	SELL BELOW S1 S/L ABOVE R1

RESEARCH BONANZA FOREIGN CURRENCY SEGMENT

Disclaimer:

This report, which contains information based on research carried by or on behalf of Bonanza Portfolio Limited, is neither advice nor any offer to sell or a solicitation to buy any securities, it contains information for the intended recipient only and no other person. Further the intended recipient is also advised to exercise restraint in placing any dependence on this report, as the sender, Bonanza Portfolio Limited, neither claims nor guarantees the accuracy of any information neither contained herein nor assumes any responsibility in relation to losses arising from the errors of fact, opinions contained herein or the dependence placed on the same. The information herein may change any time due to the volatile market conditions, and may not be accurate, complete or exhaustive, the recipient therefore is advised to use his own discretion and judgment, while entering into any transactions, whatsoever. Further, Bonanza, its directors employees and associates may or may not have trading or investment positions in the securities mentioned herein.