

KEY HEADLINES:

- Goldman Sachs CEO David Solomon still sees a V-shaped recovery ahead even as coronavirus cases are increasing throughout the US. It just might not bring the economy back to its pre-pandemic levels as quickly as hoped. Appearing in the Bloomberg Invest Global virtual conference, Solomon said the US is "somewhere in the middle" of its turnaround. Just as economic activity nosedived in the second quarter, the CEO sees reopenings driving a similar turn higher through the end of the year. "This crisis has had a profound impact on the economic environment that we're operating in," he said on Wednesday.
- The government is not certain that the coronavirus R rate is below 1 in England, meaning the disease may not be under control even as lockdown restrictions are being lifted, HuffPost UK can reveal. According to a classified daily document released by Public Health England to health professionals across the UK, there is "uncertainty" around the figure published by the government, which has been used to justify the lowering of the UK's "alert level". Publicly, the government last stated the R was 0.7 to 0.9 on June 17.
- The University of Washington on Wednesday forecast nearly 180,000 U.S. deaths from COVID-19 by Oct. 1 as cases showed new signs of surging and the governors of three Northeast states ordered travelers from other parts of the country to quarantine upon arrival for 14 days. The prediction by the school's Institute for Health Metrics and Evaluation includes a caveat that deaths from the virus could drop to 146,000 if 95% of Americans wore masks.

Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
Core Durable Goods Orders m/m	USD	2.5%	-7.7%	MEDIUM
Durable Goods Orders m/m	USD	10.5%	-17.7%	MEDIUM
Final GDP q/q	USD	-5.0%	-5.0%	MEDIUM
Unemployment Claims	USD	1300K	1508K	MEDIUM

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	75.64	75.45	75.10	75.80	76.10	Sideways
EURINR FUTURE	85.50	85.30	84.70	85.70	86.30	BULLISH
GBPINR FUTURE	94.73	94.50	94.00	95.00	95.50	BULLISH
JPYINR FUTURE	71.00	70.80	70.40	71.20	71.60	Sideways

RESEARCH BONANZA

FOREIGN CURRENCY SEGMENT

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