

KEY HEADLINES:

The **rupee** pared initial fall to settle almost flat at 76.47 (Future) against the US dollar on Thursday due to weakness in dollar index and stable crude oil prices after this week rally amid geopolitical uncertainties.

At the Future exchange, the rupee opened weak at 76.60 against the American currency but could not hold the momentum and ended almost flat at end of the day.

The benchmark 10-year bond yield , however, was largely steady at 6.82%, down 1 basis point on the day despite a sharp rise in U.S. treasury yields following the Federal Reserve chairman's hawkish comments.

The government is scheduled to borrow a record \$14.31 trillion from the market in the new fiscal year starting April 1.

Investors in India are likely to focus more on the central bank's upcoming monetary policy review and the governor's statement for firming views about the monetary policy outlook.

Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
German ifo Business Climate	EUR	94.2	98.9	MEDIUM
Revised UoM Consumer Sentiment	USD	59.7	59.7	MEDIUM

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	76.47	76.15	75.95	76.70	77	BULLISH
EURINR FUTURE	84.09	83.95	83.60	84.55	85	SIDEWAYS
GBPINR FUTURE	100.88	100.60	100	101.30	102	BULLISH
JPYINR FUTURE	63.02	62.90	62.40	63.45	64	BEARISH

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