

KEY HEADLINES:

- U.S. manufacturing output accelerated in November to its fastest pace in seven months and services activity also picked up more than expected, a survey of purchasing managers showed on Friday in a sign of the continued resilience of the U.S. economy in the face of the U.S.-China trade war and other headwinds. IHS Markit said its "flash" purchasing managers index for manufacturing rose to 52.2 in November from a final reading of 51.3 in October, while its preliminary services PMI increased to 51.6 this month from 50.6 last month.
- The U.S. dollar shook off early weakness to advance against a basket of currencies on Friday, after data showed U.S. factory and services activity quickened in November in a sign of the continued resilience of the U.S. economy. IHS Markit said its "flash" purchasing managers index (PMI) for manufacturing rose to 52.2 in November from a final reading of 51.3 in October, while its preliminary services PMI increased to 51.6 this month from 50.6 last month. **dollar index** , which compares the dollar against six major currencies, was up 0.24% at 98.23.
- India's urban unemployment rate between January and March this year was 9.3%, the lowest in at least four quarters, according to an unpublished government report reviewed by Reuters. The numbers, recorded in the statistics ministry's quarterly jobs report, could provide some relief to Prime Minister Narendra Modi who has faced criticism for not being able to create enough jobs amid slowing economic growth. The urban unemployment rate of the January-March quarter compared with 9.9% in the preceding quarter. Quarterly data prior to the April-June 2018 survey period is not available and the January-March quarter's rate is the lowest since then.

Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
German Business Expectations (Nov)	EUR	92.5	91.5	MEDIUM
German Current Assessment (Nov)	EUR	97.9	97.8	MEDIUM
German Ifo Business Climate Index (Nov)	EUR	95.0	94.6	HIGH

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	71.75	71.65	71.58	71.85	71.93	Sideways
EURINR FUTURE	79.34	79.20	79.10	79.45	79.55	BEARISH
GBPINR FUTURE	92.41	92.20	92.00	92.55	92.70	BEARISH
JPYINR FUTURE	66.12	66.00	65.90	66.20	66.30	Sideways

RESEARCH BONANZA FOREIGN CURRENCY SEGMENT

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