



## KEY HEADLINES:

- Euro zone private sector activity grew at the slowest pace in more than two years in October, as an export-led slowdown widened out to the service sector, according to data released on Wednesday. The preliminary reading of the Markit manufacturing purchasing managers' index fell to a 26-month low of 52.1 this month from 53.2 in September.
- The euro fell and the bloc's government bond yields dropped on Wednesday after data showed business growth in the single currency area lost far more momentum than expected, as trade tensions and worries over Italy overshadow the economy.
- Private sector output in Germany deteriorated in October, as business activity rose at the weakest pace in almost three-and-a-half years, according to survey data released on Wednesday.

## Economic Indicators to be released

Indicator	Currency	Forecast	Previous	Impact
German Ifo Business Climate Index	EUR		103.7	HIGH
Deposit Facility Rate	EUR	-0.40%	-0.40%	HIGH
ECB Marginal Lending Facility	EUR	0.25%	0.25%	HIGH
ECB Interest Rate Decision (Oct)	EUR	0.00%	0.00%	HIGH
Core Durable Goods Orders (MoM) (Sep)	USD	0.3%	0.1%	HIGH
Pending Home Sales (MoM) (Sep)	USD		-1.8%	HIGH

### **Support Resistance Levels – Currency Future:**

Currency	LTP	S1	S2	R1	R2	Recommendation
<b>USDINR FUTURE</b>	<b>73.14</b>	<b>72.85</b>	<b>72.55</b>	<b>73.50</b>	<b>73.80</b>	<b>BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1</b>
<b>EURINR FUTURE</b>	<b>83.45</b>	<b>83.00</b>	<b>82.50</b>	<b>84.00</b>	<b>84.50</b>	<b>BUY ABOVE R1 S/L BELOW S1</b>
<b>GBPINR FUTURE</b>	<b>94.46</b>	<b>94.00</b>	<b>93.50</b>	<b>95.00</b>	<b>95.50</b>	<b>BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1</b>
<b>JPYINR FUTURE</b>	<b>64.97</b>	<b>64.70</b>	<b>64.40</b>	<b>65.30</b>	<b>65.60</b>	<b>BUY ABOVE R1 S/L BELOW S1</b>

### **RESEARCH BONANZA FOREIGN CURRENCY SEGMENT**

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