

KEY HEADLINES:

The Indian rupee gain marginally on short hours muhurat trading session after some weakness in dollar index, euro likely to be firm against USD after new elected UK PM and strong equity makes buyout in rupee on Monday session.

The rupee at NSE Future ended at 82.83 against previous close of 82.96 and after made high of 82.93 and low of 82.79.

Indeed, the next major event for the rupee will be the Fed's meeting on Nov. 1-2. The markets expect a 75 basis points hike at that meeting, and a similar hike again in December, according to Refinitiv data.

The dollar edged higher on Monday despite another suspected foreign exchange intervention by Japan, while sterling was choppy after Rishi Sunak was picked to become Britain's third prime minister in the last seven weeks, and China's offshore yuan fell to a record low.

Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
CB Consumer Confidence	USD	105.9	108	HIGH

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	82.83	82.50	82	83.25	84	BULLISH
EURINR FUTURE	81.45	80.50	79.80	81.65	82.50	BULLISH
GBPINR FUTURE	93.44	92.25	91.25	94	95	BULLISH
JPYINR FUTURE	55.56	55	54.70	55.90	56.65	SIDEWAYS

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