

KEY HEADLINES:

The rupee declined 26 paise to close at 76.68 (provisional) against the US dollar on Monday, tracking a strong greenback overseas and a lacklustre trend in the domestic equity markets.

At the interbank foreign exchange market, the rupee opened lower at 76.58 against the American currency, and finally settled for the day at 76.68, down 26 paise over its previous close.

Meanwhile, the dollar index, which gauges the greenback's strength against a basket of six currencies, was trading 0.34 per cent higher at 101.56.

Significant foreign fund outflows have also dented the domestic currency, while the sharp decline in crude oil prices have cushioned the downside for the rupee.

Foreign institutional investors remained net sellers in the capital market on Friday as they offloaded shares worth Rs 2,461.72 crore, according to stock exchange data.

Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
Core Durable Goods Orders m/m	USD	0.5%	-0.6%	MEDIUM

CB Consumer Confidence	USD	108.5	107.2	MEDIUM

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	76.74	76.40	75.85	76.85	77.25	BULLISH
EURINR FUTURE	82.43	82.25	81.70	83	83.70	BEARISH
GBPINR FUTURE	97.73	97.60	97	98.40	99.55	BEARISH
JPYINR FUTURE	59.94	59.50	59	60.25	61	BEARISH

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