

## KEY HEADLINES:

- The dollar index lifted off a 7-week low on Thursday after yields on 10-year U.S. Treasuries jumped as high as 1.6% following weaker than expected bids in a U.S. government debt auction.
- The move was the latest example of currency markets taking their cue from bonds, which have been moving on the changing outlook for economic growth and inflation following unprecedented government stimulus and monetary easing along with increasing COVID-19 vaccinations.
- The 10-year Treasury yield of US was last 1.50%, still up 11 basis points on the day.
- Data on Thursday showed that fewer Americans filed new claims for unemployment benefits last week amid falling COVID-19 infections.
- The Aussie reached \$0.8007 against the greenback and was last down 1% at \$0.7882. New Zealand's kiwi hit \$0.7463 and then fell, last off 0.8% for the day.
- The euro rose to a three-week high, gaining 0.5% before backing off. It was last up 0.04% at \$1.2175.
- The safe-haven Japanese yen, which tends to underperform when global growth improves, weakened as far as 106.29 yen per dollar.
- The pound slumped Thursday to remain on pace for its first loss in six trading days against the dollar as rising U.S. bond yields sparked risk-off sentiment.

## Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
RBNZ Gov Orr Speaks	NZD			HIGH
Chicago PMI	USD	61	63.8	MEDIUM
G20 Meetings				MEDIUM

### Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	72.72	72.40	72.20	72.90	73.15	BEARISH
EURINR FUTURE	88.86	88.45	88	89	89.55	SIDEWAYS
GBPINR FUTURE	102.79	102.30	101.85	103	103.60	BULLISH
JPYINR FUTURE	68.58	68.45	68	68.80	69	BEARISH

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#### Disclosure:

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