



KEY HEADLINES:

- British shoppers spent strongly for a second month in July, as a heatwave continued to boost retail sales, though some signs of cooling demand were appearing, the Confederation of British Industry said on Wednesday.
- The dollar dipped against a currency basket on Wednesday as investors awaited a meeting between the U.S. and the European Union amid heightened trade tensions in the global economy.
- German business confidence dipped in July, a survey showed on Wednesday, suggesting a slew of risks, including the threat of U.S. tariffs on cars and car parts, is starting to unsettle company executives in Europe's largest economy.

Economic Indicators to be released

Indicator	Currency	Forecast	Previous	Impact
OPEC Meeting	USD			MEDIUM
Deposit Facility Rate	EUR	-0.40%	-0.40%	HIGH
ECB Marginal Lending Facility	EUR	0.25%	0.25%	HIGH
ECB Interest Rate Decision (Jul)	EUR	0.00%	0.00%	HIGH
Core Durable Goods Orders (MoM) (Jun)	USD	0.5%	0.0%	HIGH
Initial Jobless Claims	USD	215K	207K	MEDIUM
ECB Press Conference	EUR			HIGH

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Recommendation
USDINR FUTURE	68.82	68.50	68.20	69.15	69.50	SELL BELOW S1 S/L ABOVE R1
EURINR FUTURE	80.50	80.00	79.50	81.00	81.50	BUY ABOVE R1 S/L BELOW S1
GBPINR FUTURE	90.53	90.00	89.50	91.05	91.60	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
JPYINR FUTURE	61.93	61.60	61.25	62.30	62.70	SELL BELOW S1 S/L ABOVE R1

RESEARCH BONANZA FOREIGN CURRENCY SEGMENT

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