



KEY HEADLINES:

- The safe haven yen strengthened on Monday as a fresh escalation in trade tensions between the U.S. and other major economies hit risk appetite, while commodity linked currencies slipped lower as oil prices declined.
- Business confidence in Germany fell in June to its lowest in more than a year, suggesting the mood among company executives is darkening as the world edges toward a full-blown trade war.
- Emerging market currencies in Asia weakened on Monday as a reported U.S. government plan to curb Chinese investment in U.S. tech companies weighed heavily on risk sentiment.

Economic Indicators to be released

Indicator	Currency	Forecast	Previous	Impact
ECB's Coeure Speaks	EUR			MEDIUM
Gross Mortgage Approvals	GBP	38.2K	38.0K	MEDIUM
S&P/CS HPI Composite – 20 n.s.a. (YoY) (Apr)	USD	6.8%	6.8%	MEDIUM
CB Consumer Confidence (Jun)	USD	128.0	128.0	HIGH

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Recommendation
USDINR FUTURE	68.13	67.80	67.55	68.50	68.80	BUY ABOVE R1 S/L BELOW S1
EURINR FUTURE	79.52	79	78.50	80	80.50	BUY ABOVE R1 S/L BELOW S1
GBPINR FUTURE	90.35	89.85	89.30	90.80	91.30	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
JPYINR FUTURE	62.18	61.85	61.55	62.50	62.80	SELL BELOW S1 S/L ABOVE R1

RESEARCH BONANZA FOREIGN CURRENCY SEGMENT

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