

KEY HEADLINES:

- The song seemingly remains the same as EU and UK trade negotiators resume talks with little concrete evidence that a deal between the two will be struck. However, the overall tone of the new talks is a lot more positive with the EU stating that they will intensify talks, including the legal texts, in order to give both sides the best chance of achieving a deal. British Pound (GBP) Latest – PMIs Warn of Q4 Slowdown, Brexit Talks Continue There were market reports later in the session that French President Emmanuel Macron maybe be willing to compromise over access to UK fishing waters in order to get a deal.
- Since COVID-19, we have seen a series of upside surprises in inflation data, notably in emerging markets and in food prices, that mostly reflect the major imbalances related to the pandemic and the global lockdown. However, we cannot rule out the risk of inflation overshooting in the coming years due to a sudden change in the regime shift. There is certainly no theme more important than inflation in the macroeconomic space right now.
- Spain will hold a special cabinet meeting on Sunday to discuss a new state of emergency after regions urged government action to allow them to impose curfews to help tackle its escalating COVID-19 outbreak. Ten of Spain’s 17 regions including Asturias, Castilla-La Mancha and the Basque Country had called on the government to decree a state of emergency, which would allow them to limit people’s movements. In a statement on Saturday the government said it had on Friday offered to convene the meeting.

Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
German ifo Business Climate	EUR	93.1	93.4	MEDIUM
New Home Sales	USD	1025K	1011K	MEDIUM

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	73.65	73.50	73.20	73.80	74.10	Sideways
EURINR FUTURE	87.22	87.00	86.60	87.40	87.80	BULLISH
GBPINR FUTURE	96.23	96.00	95.50	96.50	97.00	BEARISH
JPYINR FUTURE	70.30	70.10	69.70	70.50	70.90	Sideways

RESEARCH BONANZA
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