



KEY HEADLINES:

- The euro struggled on Tuesday despite European Central Bank president Mario Draghi's comments about "relatively vigorous" inflation in the previous session, while the dollar paused before the U.S. Federal Reserve's policy meeting.
- Germany's BDI industry association on Tuesday lowered its 2018 growth forecast on Tuesday and warned of a potential downturn, citing weaker demand for German exports due to U.S. trade policy and Brexit, and a threat to the economy from xenophobia at home
- The dollar edged lower against a basket of the other major currencies on Tuesday as investors looked ahead to the upcoming Federal Reserve policy meeting, at which it was widely expected to deliver its third rate hike this year.

Economic Indicators to be released

Indicator	Currency	Forecast	Previous	Impact
Gross Mortgage Approvals	GBP	39.7K	39.6K	MEDIUM
France Jobseekers Total	EUR		3,462.0K	MEDIUM
New Home Sales (Aug)	USD	630K	627K	HIGH
New Home Sales (MoM) (Aug)	USD	0.5%	-1.7%	MEDIUM
Crude Oil Inventories	USD	-1.675M	-2.057M	HIGH
Fed Interest Rate Decision	USD	2.25%	2.00%	HIGH

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Recommendation
USDINR FUTURE	72.71	72.35	72.00	73.00	73.35	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
EURINR FUTURE	85.70	85.20	84.70	86.20	86.70	BUY ABOVE R1 S/L BELOW S1
GBPINR FUTURE	95.69	95.20	94.70	96.20	96.70	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
JPYINR FUTURE	64.49	64.15	63.80	64.85	65.20	BUY ABOVE R1 S/L BELOW S1

RESEARCH BONANZA FOREIGN CURRENCY SEGMENT

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