

KEY HEADLINES:

- The dollar jumped from one-week lows on Thursday after a regional Federal Reserve president suggested a faster pace of reducing the U.S. central bank's asset purchases, comments that pushed the greenback toward a key resistance level.
- The dollar index, which measures the greenback against a basket of six major trading currencies, was about 0.06% higher just before the remarks by James Bullard, the president of the St. Louis Fed who is considered a hawk on policy.
- Benchmark 10-year Treasury note yields were last at 1.356%, after reaching 1.375% following Bullard's comments, the highest since Aug. 12.
- Meanwhile, more central banks worldwide are exiting or contemplating exiting from ultra-easy accommodative policies. South Korea's central bank on Thursday raised interest rates for the first time in three years.
- Market attention is focused on the Federal Reserve's Jackson Hole conference on Friday, when some investors expect Fed Chair Jerome Powell to hint at a possible timeline for tapering the U.S. central bank's bond-buying monetary stimulus.
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Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
Core PCE Price Index m/m	USD	0.3%	0.4%	HIGH
Jackson Hole Symposium	USD			HIGH
Fed Chair Powell Speaks	USD			HIGH

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	74.43	74.20	74	74.60	74.90	BEARISH
EURINR FUTURE	87.68	87.25	87	87.72	88.05	BEARISH
GBPINR FUTURE	102.32	101.95	101.65	102.50	103	BEARISH
JPYINR FUTURE	67.67	67.55	67.35	68.05	68.35	BEARISH

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Disclosure:

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