



KEY HEADLINES:

- New orders for key U.S.-made capital goods increased more than expected in July and growth in shipments held firm, signaling that business investment started the third quarter on a strong note.
- The dollar fell on Friday after Federal Reserve Chair Jerome Powell said he sees little risk that inflation is poised to accelerate beyond the central bank's target but that steady interest rate hikes are the best way to protect the U.S. economic recovery for now.
- Mexico's economy shrank by 0.2 percent in the second quarter from the previous three-month period, one tenth of a percentage point more than initially forecast in a preliminary estimate, data from the national statistics agency showed on Friday.

Economic Indicators to be released

Indicator	Currency	Forecast	Previous	Impact
German Current Assessment	EUR		105.3	MEDIUM
German Ifo Business Climate Index	EUR		101.7	HIGH
France Jobseekers Total	EUR		3,442.7K	MEDIUM

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Recommendation
USDINR FUTURE	69.92	69.60	69.25	70.25	70.60	BUY ABOVE R1 S/L BELOW S1
EURINR FUTURE	81.01	80.50	80.00	81.50	82.00	BUY ABOVE R1 S/L BELOW S1
GBPINR FUTURE	89.88	89.40	88.85	90.40	90.95	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
JPYINR FUTURE	62.81	62.50	62.15	63.15	63.50	SELL BELOW S1 S/L ABOVE R1

RESEARCH BONANZA FOREIGN CURRENCY SEGMENT

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