

KEY HEADLINES:

The **rupee** appreciated 17 paise to close at 82.65 (provisional) against the US dollar on Monday, tracking positive domestic equities and the weakening of the American currency in the overseas market.

At the interbank foreign exchange market, the local unit opened at 82.79 and touched an intra-day high of 82.63 and a low of 82.83 against the greenback. It finally settled at 82.65, registering a rise of 17 paise over its previous close of 82.82.

The key for the rupee and other emerging market currencies next year will be contingent on how the U.S. inflation and growth data shape up and how they affect the U.S. Federal Reserve rate expectations.

Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
Goods Trade Balance	USD	-96.2B	-99.0B	MEDIUM

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	82.72	82.45	81.90	83	83.80	SIDEWAYS
EURINR FUTURE	87.93	87.40	86.80	88.35	89	BULLISH
GBPINR FUTURE	99.86	99.60	98.70	100.50	101.25	BEARISH
JPYINR FUTURE	62.25	61.80	60.90	63	63.80	BULLISH

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