

KEY HEADLINES:

- The rupee on Tuesday depreciated by 18 paise to close at a nearly one-month low of 74.78 against the US dollar due to month-end dollar demand from oil importers, forex outflows and a stronger dollar in overseas markets.
- Investors' weak appetite for riskier assets also weighed on the rupee.
- At the interbank foreign exchange market, the local currency opened at 74.60 against the greenback and witnessed an intra-day high of 74.57 and a low of 74.80 during the session.
- The dollar index, which gauges the greenback's strength against a basket of six currencies, was trading 0.22 per cent up at 96.12.
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Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
Advance GDP q/q	USD	5.3%	2.3%	HIGH
Durable Goods Orders m/m	USD	-0.6%	2.6%	MEDIUM
Pending Home Sales m/m	USD	-0.9%	-2.2%	MEDIUM

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	75.03	74.80	74.55	75.05	75.30	BULLISH
EURINR FUTURE	84.71	84.50	84	85.20	85.60	BEARISH
GBPINR FUTURE	101	100.85	100.50	101.25	101.45	BEARISH
JPYINR FUTURE	65.74	65.55	65.30	65.95	66.30	SIDEWAYS

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Disclosure:

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