

KEY HEADLINES:

- The coronavirus transmission ability is getting stronger and infections could continue to rise, China's National Health Commission said on Sunday, with more than 2,000 people globally infected and 56 in China killed by the disease. National Health Commission Minister Ma Xiaowei, speaking at a press briefing, said authorities' knowledge of the new virus was limited and they are unclear on the risks posed by mutations of the virus. Ma said the incubation period for the coronavirus can range from one to 14 days, and that the virus is infectious during incubation, which was not the case with Severe Acute Respiratory Syndrome (SARS), a coronavirus that originated in China and killed nearly 800 people globally in 2002 and 2003. Containment efforts, which have thus far included transportation and travel curbs and the cancellation of big events, will be intensified, Ma told a crowded news briefing on the second day of the Lunar New Year holiday.
- USDJPY is sitting on a must-hold level for buyers. I mentioned this trend line on January 11th. It extends from the November 2018 high and connects with the April 2019 high as well as several highs last December. Despite breaking above this resistance area on January 13th, the USDJPY went nowhere fast. The lack of conviction was apparent given the paltry daily ranges and sideways movement that began on the 14th. Then came the selloff on the 21st. It was at this time that I mentioned to Daily Price Action members that a close back below this trend line would signal weakness.
- While gold is spiking higher and stocks are getting hammered lower after a weekend of ugly headlines surrounding the lethality and spread of the novel coronavirus, the Saudis are desperately talking down the crash in crude oil prices... Brent is back below \$60 and WTI has crashed to almost a \$51 handle... Saudi Arabia is "closely monitoring" the impact of the coronavirus outbreak on oil markets, but so far sees the crisis having a "very limited impact" on global demand, Energy Minister Prince Abdulaziz bin Salman says in a statement.

Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
German Ifo Business Climate	EUR	97.1	96.3	HIGH
High Street Lending	GBP	44.0K	43.7K	MEDIUM
CB Leading Index m/m	CNY		1.5%	MEDIUM
New Home Sales	USD	730K	719K	MEDIUM

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	71.34	71.25	71.15	71.45	71.55	BULLISH
EURINR FUTURE	78.74	78.50	78.30	79.00	79.20	Sideways
GBPINR FUTURE	93.37	93.20	93.00	93.60	93.80	Sideways
JPYINR FUTURE	65.08	64.95	64.85	65.20	65.30	BULLISH

RESEARCH BONANZA FOREIGN CURRENCY SEGMENT

Disclosure:

Bonanza Portfolio Ltd here by declares that views expressed in this report accurately reflect view point with subject to companies/securities. Bonanza Portfolio Ltd is responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

Bonanza Portfolio Ltd operates under the regulation of SEBI Regn No.INM000012306

Disclaimer:

This research report has been published by Bonanza portfolio Ltd and is meant solely for use by the recipient and is not for circulation. This document is for information purposes only and information / opinions / views are not meant to serve as a professional investment guide for the readers. Reasonable care has been taken to ensure that information given at the time believed to be fair and correct and opinions based thereupon are reasonable, due to the nature of research it cannot be warranted or represented that it is accurate or complete and it should not be

relied upon as such. If this report is inadvertently send or has reached to any individual, same may be ignored and brought to the attention of the sender. Preparation of this research report does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or needs of individual clients. Past performance is not a guide for future performance. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by Bonanza portfolio Ltd to be reliable. This report should not be taken as the only base for any market transaction; however this data is representation of one of the support document among other market risk criterion. The market participant can have an idea of risk involved to use this information as the only source for any market related activity. The distribution of this report in definite jurisdictions may be restricted by law, and persons in whose custody this report comes, should observe, any such restrictions. The revelation of interest statements integrated in this analysis are provided exclusively to improve & enhance the transparency and should not be treated as endorsement of the views expressed in the analysis. The price and value of the investments referred to in this report and the income from them may go down as well as up. Bonanza portfolio Ltd or its directors, employees, affiliates or representatives do not assume any responsibility for, or warrant the accuracy, completeness, adequacy and reliability of such information / opinions / views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of Bonanza portfolio Ltd shall be liable. Research report may differ between Bonanza portfolio Ltd RAs and other companies on account of differences in, personal judgment and difference in time horizons for which recommendations are made. Research entity has not been engaged in market making activity for the subject company. Research analyst has not served as an officer, director or employee of the subject company. Research analyst have not received any compensation/benefits from the subject company or third party in connection with the research report

Bonanza Portfolio Ltd. Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E), Mumbai – 400063 Web site: <https://www.bonanzaonline.com>

SEBI Regn. No.: INZ000212137

BSE CM: INB 011110237 | BSE F&O: INF 011110237 | MSEI: INE 260637836

| CDSL: a) 120 33500 |

NSDL: a) IN 301477 | b) IN 301688 (Delhi) | PMS: INP 000000985 | AMFI: ARN -0186

2018 © [Bonanza Portfolio Ltd.](https://www.bonanzaonline.com)