

KEY HEADLINES:

- The dollar edged lower on Monday against a basket of peer currencies as investors positioned themselves ahead of this week's U.S. Federal Reserve policy meeting, while cryptocurrency prices rose to their highest in weeks.
- The dollar index was down 0.261% at 92.654 at 3 p.m. Eastern time, under pressure from the euro and yen, but was still close to last week's 3-1/2-month high of 93.194.
- The Fed begins a two-day meeting on Tuesday, followed by a news conference by Chair Jerome Powell on Wednesday, where investors will be listening for any comments on when tapering of the central bank's asset purchases could begin.
- In cryptocurrencies, Bitcoin was up nearly 13%, touching a more-than five-week high at just over \$40,000 , while ether gained 8.55% to \$2,381.52 after London's City A.M. newspaper cited an unnamed insider as saying Amazon is looking to accept bitcoin payments by year-end.
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Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
CB Consumer Confidence	USD	123.90	127.30	HIGH

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	74.68	74.35	74.15	74.95	75.10	BEARISH
EURINR FUTURE	88.12	87.75	87.40	88.45	88.85	BEARISH
GBPINR FUTURE	102.91	102.10	101.70	103.10	103.50	BULLISH
JPYINR FUTURE	67.77	67.50	67	68.20	68.60	SIDEWAYS

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Disclosure:

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