



## KEY HEADLINES:

- The dollar rose to the day's highs against a currency basket on Tuesday as market sentiment recovered a day after mounting trade tensions sparked a selloff in risky assets.
- Sales of new U.S. single-family homes increased more than expected in May as transactions in the South surged to near an 11-year high and dampened prices, but the overall housing market remained constrained by a dearth of properties for sale.
- Many emerging market currencies in Asia weakened on Tuesday, weighed down by heightened investor anxiety as the United States refused to budge from its hard line trade stance against major economies.

## Economic Indicators to be released

| Indicator                               | Currency | Forecast | Previous | Impact |
|---|----------|----------|----------|--------|
| BoE Gov Carney Speaks                   | GBP      |          |          | HIGH   |
| Core Durable Goods Orders (MoM) (May)   | USD      | 0.5%     | 0.9%     | HIGH   |
| Pending Home Sales (MoM) (May)          | USD      |          | -1.3%    | HIGH   |
| Crude Oil Inventories                   | USD      |          | -5.914M  | HIGH   |
| Nationwide HPI (YoY) (Jun)              | GBP      | 1.7%     | 2.4%     | MEDIUM |
| France Jobseekers Total                 | EUR      |          | 3434.2K  | MEDIUM |
| Cap Goods Ship Non Defense Ex Air (MoM) | USD      |          | 0.9%     | MEDIUM |
| Goods Trade Balance (May)               | USD      | -68.90B  | -67.34B  | MEDIUM |

### **Support Resistance Levels – Currency Future:**

| Currency                 | LTP          | S1           | S2           | R1           | R2           | Recommendation  |
|--------------------------|--------------|--------------|--------------|--------------|--------------|---|
| <b>USDINR<br/>FUTURE</b> | <b>68.25</b> | <b>67.95</b> | <b>67.65</b> | <b>68.60</b> | <b>68.90</b> | <b>BUY ABOVE R1 S/L BELOW S1</b>                                |
| <b>EURINR<br/>FUTURE</b> | <b>79.71</b> | <b>79.20</b> | <b>78.70</b> | <b>80.25</b> | <b>80.75</b> | <b>BUY ABOVE R1 S/L BELOW S1</b>                                |
| <b>GBPINR<br/>FUTURE</b> | <b>90.36</b> | <b>89.85</b> | <b>89.30</b> | <b>90.80</b> | <b>91.30</b> | <b>BUY ABOVE R1 S/L BELOW S1<br/>SELL BELOW S1 S/L ABOVE R1</b> |
| <b>JPYINR<br/>FUTURE</b> | <b>62.24</b> | <b>61.90</b> | <b>61.60</b> | <b>62.60</b> | <b>62.90</b> | <b>SELL BELOW S1 S/L ABOVE R1</b>                               |

### **RESEARCH BONANZA FOREIGN CURRENCY SEGMENT**

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