



KEY HEADLINES:

- U.S. consumer confidence surged to an 18-year high in September as households grew more upbeat about the labor market, pointing to sustained strength in the economy despite an increasingly bitter trade dispute between the United States and China.
- Britain's top stock index held near a three-week high on Wednesday as investors took profits into a recent rally in oil majors after crude prices hit a four-year high, while retailer Boohoo jumped after a strong set of earnings.
- Germany's BDI industry association on Tuesday lowered its 2018 growth forecast and warned of a potential downturn, citing weaker demand for German exports due to U.S. trade policy and Brexit, as well a threat to the economy from xenophobia at home.

Economic Indicators to be released

Indicator	Currency	Forecast	Previous	Impact
Core Durables Goods Orders (MoM) (Aug)	USD	0.5%	0.1%	HIGH
GDP (QoQ) (Q2)	USD	4.2%	4.2%	HIGH
ECB President Draghi Speaks	EUR			HIGH
BoE Gov Carney Speaks	GBP			HIGH
Pending Home Sales (MoM) (Aug)	USD	-0.4%	-0.7%	HIGH

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Recommendation
USDINR FUTURE	72.91	72.55	72.20	73.25	73.60	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
EURINR FUTURE	85.82	85.30	84.80	86.30	86.90	BUY ABOVE R1 S/L BELOW S1
GBPINR FUTURE	95.96	95.45	94.90	96.50	97.00	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
JPYINR FUTURE	64.70	64.35	64.00	65.00	65.35	BUY ABOVE R1 S/L BELOW S1

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