

KEY HEADLINES:

- Contracts to buy previously owned homes increased more than expected in August as the housing market continues to enjoy uplift from lower mortgage rates. The National Association of Realtors said on Thursday its pending home sales index rose 1.6% to a reading of 107.3. July's index was unrevised. Compared to one year ago, pending sales were up 2.5%. Economists polled by Reuters had forecast pending home sales increasing 0.9% in August. Pending home contracts are seen as a forward-looking indicator for the wellbeing of the housing market because they become sales within a couple of months.
- The dollar stood tall on Friday, holding near multi-week highs against most major currencies as heightened risks from political tensions to the Sino-U.S. trade war increased its safe-haven lustre. In Asian trade it was steady around 107.75 yen, near a one-week peak, and edged higher against the euro to \$1.0916. The single currency slipped to a fresh two-year low pressured by an increasingly weak outlook for the euro zone. The greenback also steadied against the Australian dollar, near its strongest in three weeks, while it regained some ground handed to the New Zealand dollar on Thursday. "The positive U.S. dollar trend, with lots of noise in between it, remains intact," said Westpac analyst Imre Speizer in Auckland.
- Asian shares were on course for a second straight week of losses on Friday as the release of a whistleblower complaint against U.S. President Donald Trump heightened uncertainties about the global economy, already reeling from Sino-U.S. trade war. MSCI's broadest index of Asia-Pacific shares outside Japan slipped 0.09%, having fallen 1.4% so far this week, while Japan's Nikkei slid 0.54%. U.S. S&P500 futures lost 0.08% in early Asian trading after the index lost 0.24% on Thursday. A whistleblower report released on Thursday said President Donald Trump not only abused his office in attempting to solicit Ukraine's interference in the 2020 U.S. election for his political benefit, but that the White House tried to "lock down" evidence about that conduct.

Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
French CPI (MoM)	EUR	-0.2%	0.5%	MEDIUM
Core Durable Goods Orders (MoM) (Aug)	USD	0.2%	-0.4%	HIGH
Core PCE Price Index (MoM) (Aug)	USD	0.2%	0.2%	MEDIUM
PCE Price Index (MoM) (Aug)	USD		0.2%	MEDIUM
U.S. Baker Hughes Oil Rig Count	USD		719	MEDIUM

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	71.14	70.95	70.80	71.35	71.50	Sideways
EURINR FUTURE	78.00	77.70	77.50	78.30	78.50	BEARISH
GBPINR FUTURE	87.94	87.65	87.45	88.25	88.45	BEARISH
JPYINR FUTURE	66.23	66.05	65.90	66.45	66.60	Sideways

RESEARCH BONANZA FOREIGN CURRENCY SEGMENT

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