

KEY HEADLINES:

- The dollar was mixed against major peers on Tuesday, gaining against the yen and commodity currencies, with investors biding time ahead of a policy decision by the Federal Reserve on Wednesday.
- The yen, meanwhile, struggled after the Bank of Japan kept monetary policy on hold and projected that inflation will fail to reach its key 2% target through early 2023.
- The Federal Open Market Committee ends its two-day meeting on Wednesday, and while no major policy changes are expected, investors will pay close attention to comments from Chairman Jerome Powell.
- In afternoon trading, the dollar index =USD , which tracks the U.S. currency against six peers, was flat at 90.897, after dipping to the lowest since March 3 overnight at 90.679.
- The euro was little changed at \$1.2087 EUR=EBS , not far from the two-month high of \$1.2117 reached on Monday.
- In cryptocurrencies, bitcoin hit a high of \$55,354.59, following a 10% surge on Monday amid reports JPMorgan Chase is planning to offer a managed bitcoin fund. snapped a five-day losing streak that had taken the digital token to the cusp of \$47,000, with losses accelerating amid worries about U.S. President Joe Biden's plan to raise capital gains taxes. Bitcoin was last up 1.5% at \$54,883..
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Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
CPI q/q	AUD	0.9%	0.9%	HIGH
ECB President Lagarde Speaks	EUR			HIGH
Federal Funds Rate	USD	0.25	0.25	HIGH
FOMC Press Conference	USD			HIGH

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	74.92	74.60	74.10	75.15	75.55	BEARISH
EURINR FUTURE	90.49	90.35	90	90.75	91.15	BEARISH
GBPINR FUTURE	104.17	103.75	103.20	104.60	105.5	SIDEWAYS
JPYINR FUTURE	69.18	69.10	68.60	69.60	69.90	BEARISH

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Disclosure:

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