



KEY HEADLINES:

- The dollar stabilized on Monday after remarks from Federal Reserve chairman Jerome Powell last week sent the greenback lower, while the Chinese yuan moved higher after the People’s Bank of China stepped in to support the currency
- German business morale improved for the first time this year in August as a trade truce between the European Union and United States made company executives less concerned about a transatlantic trade war.
- The Sri Lankan rupee hit an all-time low of 161.10 per dollar on Monday, pulled down by importer dollar demand, dealers said. The currency surpassed the previous record low of 160.96 on the dollar in the previous session.

Economic Indicators to be released

Indicator	Currency	Forecast	Previous	Impact
Goods Trade Balance (Jul)	USD	-68.60B	-67.92B	MEDIUM
S&P/CS HPI Composite -20 n.s.a. (YoY) (Jun)	USD	6.5%	6.5%	MEDIUM
CB Consumer Confidence (Aug)	USD	126.5	127.4	HIGH

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Recommendation
USDINR FUTURE	70.16	69.80	69.45	70.50	70.85	BUY ABOVE R1 S/L BELOW S1
EURINR FUTURE	81.49	80.95	80.40	82.00	82.50	BUY ABOVE R1 S/L BELOW S1
GBPINR FUTURE	90.13	89.60	89.25	90.70	91.25	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
JPYINR FUTURE	63.14	62.80	62.45	63.50	63.85	SELL BELOW S1 S/L ABOVE R1

RESEARCH BONANZA FOREIGN CURRENCY SEGMENT

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