

KEY HEADLINES:

- U.S. stock futures on Thursday morning pointed to declines at the day's open amid concerns the coronavirus may be spreading in the U.S. The CDC confirmed the first U.S. coronavirus case of unknown origin in Northern California, indicating possible "community spread" of the disease. The CDC doesn't know exactly how the patient, a California resident, contracted the virus. Around 8:15 a.m. ET, Dow Jones Industrial Average futures indicated a drop of 400 points at Thursday's open.
- Donald Trump has the ability to move markets. However, his attempts to calm market fears fell on deaf ears yesterday as the US Centres for Disease Control and Prevention (the CDC) noted that a case of Coronavirus in California was of a patient whose "exposure is unknown". The potential for a "community spread of COVID-19" where the identity of patient zero is unknown could be the next step in how the virus impacts. The panic selling seems to be ramping up again. Away from risk and towards safe haven assets.
- Contract signings for existing U.S. homes surged in January, rising the most since October 2010 after slumping a month earlier, adding to signs of more momentum in the housing market. An index of pending home sales increased 5.2% from the prior month, according to National Association of Realtors data Thursday that exceeded the median forecast in a Bloomberg survey of economists. Contract signings rose 6.7% from a year earlier on an unadjusted basis.
- Chicago Federal Reserve Bank President Charles Evans on Thursday suggested that "extraordinary accommodation" and a period of elevated inflation will be integral to the U.S. central bank's approach to fighting the next severe economic downturn. In remarks to a central banking conference sponsored by the Global Interdependence Center and Banco de México, Evans did not address the current stance of U.S. monetary policy or the economic outlook.

Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
German Prelim CPI m/m	EUR	0.3%	-0.6%	MEDIUM
Core PCE Price Index m/m	USD	0.2%	0.2%	MEDIUM
Personal Spending m/m	USD	0.3%	0.3%	MEDIUM
Chicago PMI	USD	46.1	42.9	MEDIUM

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	71.79	71.70	71.60	71.95	72.10	BULLISH
EURINR FUTURE	78.67	78.50	78.40	78.90	79.20	BULLISH
GBPINR FUTURE	92.47	92.30	92.15	92.70	93.00	BULLISH
JPYINR FUTURE	65.30	65.15	65.00	65.50	65.70	BULLISH

RESEARCH BONANZA
FOREIGN CURRENCY SEGMENT
ANALYST: MISS PRIYANKA SHRIMANKAR

Disclosure:

Bonanza Portfolio Ltd here by declares that views expressed in this report accurately reflect view point with subject to companies/securities. Bonanza Portfolio Ltd is responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

Bonanza Portfolio Ltd operates under the regulation of SEBI Regn No.INM000012306

Disclaimer:

This research report has been published by Bonanza portfolio Ltd and is meant solely for use by the recipient and is not for circulation. This document is for information purposes only and information / opinions / views are not meant to serve as a professional investment guide for the readers. Reasonable care has been taken to ensure that information given at the time believed to be fair and correct and opinions based thereupon are reasonable, due to the nature of research it cannot be warranted or represented that it is accurate or complete and it should not be relied upon as such. If this report is inadvertently send or has reached to any individual, same may be ignored and brought to the attention of the sender. Preparation of this research report does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or needs of individual clients. Past performance is not a guide for future performance. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by Bonanza portfolio Ltd to be reliable. This report should not be taken as the only base for any market transaction; however this data is representation of one of the support document among other market risk criterion. The market participant can have an idea of risk involved to use this information as the only source for any market related activity. The distribution of this report in definite jurisdictions may be restricted by law, and persons in whose custody this report comes, should observe, any such restrictions. The revelation of interest statements integrated in this analysis are provided exclusively to improve & enhance the transparency and should not be treated as endorsement of the views expressed in the analysis. The price and value of the investments referred to in this report and the income from them may go down as well as up. Bonanza portfolio Ltd or its directors, employees, affiliates or representatives do not assume any responsibility for, or warrant the accuracy, completeness, adequacy and reliability of such information / opinions / views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of Bonanza portfolio Ltd shall be liable. Research report may differ between Bonanza portfolio Ltd RAs and other companies on account of differences in, personal judgment and difference in time horizons for which recommendations are made. Research entity has not been engaged in market making activity for the subject company. Research analyst has not served as an officer, director or employee of the subject company. Research analyst have not received any compensation/benefits from the subject company or third party in connection with the research report

Bonanza Portfolio Ltd. Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E), Mumbai – 400063 Web site: <https://www.bonanzaonline.com>

SEBI Regn. No.: INZ000212137

BSE CM: INB 011110237 | BSE F&O: INF 011110237 | MSEI: INE 260637836

| CDSL: a) 120 33500 |

NSDL: a) IN 301477 | b) IN 301688 (Delhi) | PMS: INP 000000985 | AMFI: ARN -0186

2018 © [Bonanza Portfolio Ltd.](https://www.bonanzaonline.com)