

KEY HEADLINES:

The Indian rupee rose against the U.S. currency on Monday, helped by likely dollar inflows and healthier risk.

The rupee at NSE Future ended strong by 7 paise at 82.43 against previous close of 82.50 and after make low of 82.33 and high of 82.99. Meanwhile, other Asian currencies declined. The offshore Chinese yuan declined below 6.88 to the dollar and the Korean won and the Thai baht were down more than 0.5%.

The dollar rose to a five-day high against the Japanese yen on Monday as authorities' efforts to rein in worries over the global banking system helped soothe investor nerves. The U.S. currency, however, clung to a narrow range against most major currencies as investors appeared hesitant to place big wagers in either direction as they sought clarity on the fallout from the recent collapse of two U.S. lenders and the rescue of Credit Suisse. The dollar index, which measures the currency against six rivals, was 0.087% lower on the day at 102.9, not far from the near 7-week low of 101.91 touched on Thursday.

In cryptocurrencies, bitcoin fell 1.94% to \$27,092, extending its retreat from the 9-month high of \$28,917.46 hit last week.

The key for the rupee and other emerging market currencies this year will be contingent on how the U.S. inflation and growth data shape up and how they affect the U.S. Federal Reserve rate expectations.

Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
BOE Gov Bailey Speaks	EUR			HIGH

ECB President Lagarde Speaks	EUR			HIGH
CB Consumer Confidence	USD	101	102.90	HIGH

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	82.43	82.15	81.80	83.0	83.45	BEARISH
EURINR FUTURE	88.76	88.40	87.70	89.25	89.80	BULLISH
GBPINR FUTURE	101.02	100.50	100.15	101.60	102.30	BULLISH
JPYINR FUTURE	62.71	62.10	61.30	63.45	64	BULLISH

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