



KEY HEADLINES:

- The euro zone's economy is continuing to hum along but growing global trade tensions are starting to take their toll on the morale of consumers and entrepreneurs, data showed on Thursday.
- The euro fell on Thursday on media reports that an Italian budget meeting was likely to be delayed, spooking traders concerned that the ruling parties will push for a bigger deficit target in the euro zone's third-largest economy.
- China's industrial profits rose 9.2% in August to 519.69 billion yuan (\$76 billion), data from the National Bureau of Statistics revealed on Thursday, compared with the 16.2% expansion in July.

Economic Indicators to be released

Indicator	Currency	Forecast	Previous	Impact
German Unemployment Change (Sep)	EUR	-9K	-8K	HIGH
GDP (QoQ) (Q2)	GBP	0.4%	0.4%	HIGH
GDP (YoY) (Q2)	GBP	1.3%	1.3%	HIGH
CPI (YoY) (Sep)	EUR	2.1%	2.0%	HIGH
U.S. Baker Hughes Oil Rig Count	USD		866	MEDIUM

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Recommendation
USDINR FUTURE	72.88	72.55	72.20	73.25	73.60	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
EURINR FUTURE	85.56	85.00	84.50	86.00	86.50	BUY ABOVE R1 S/L BELOW S1
GBPINR FUTURE	95.82	95.30	94.80	96.30	96.80	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
JPYINR FUTURE	64.74	64.35	64.00	65.00	65.35	BUY ABOVE R1 S/L BELOW S1

RESEARCH BONANZA FOREIGN CURRENCY SEGMENT

Disclaimer:

This report, which contains information based on research carried by or on behalf of Bonanza Portfolio Limited, is neither advice nor any offer to sell or a solicitation to buy any securities, it contains information for the intended recipient only and no other person. Further the intended recipient is also advised to exercise restraint in placing any dependence on this report, as the sender, Bonanza Portfolio Limited, neither claims nor guarantees the accuracy of any information neither contained herein nor assumes any responsibility in relation to losses arising from the errors of fact, opinions contained herein or the dependence placed on the same. The information herein may change any time due to the volatile market conditions, and may not be accurate, complete or exhaustive, the recipient therefore is advised to use his own discretion and judgment, while entering into any transactions, whatsoever. Further, Bonanza, its directors employees and associates may or may not have trading or investment positions in the securities mentioned herein.