

## KEY HEADLINES:

- The U.S. dollar advanced for a second straight session on Monday, bolstered by the rise in Treasury yields ahead of a slew of Federal Reserve speakers this week who could affirm expectations of the start of asset purchase reduction before the end of the year.
- U.S. benchmark 10-year Treasury yields hit a three-month high of 1.516% on Monday. The dollar index , which measures the U.S. currency against six major rivals, rose 0.1% to 93.37
- Fed Chair Jerome Powell, who will join Treasury Secretary Janet Yellen, speaks before Congress on Tuesday.
- The euro slipped 0.1% against the dollar to \$1.1698, largely ignoring developments in German elections over the weekend, with the Social Democrats projected to narrowly defeat the CDU/CSU conservative bloc.
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## Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
Fed Chair Powell Testifies	USD			HIGH

### Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	74.04	73.80	73.60	74.10	74.30	BULLISH
EURINR FUTURE	86.71	86.50	86.30	86.90	87.10	BEARISH
GBPINR FUTURE	101.48	101.10	100.75	101.70	102.15	BULLISH
JPYINR FUTURE	66.77	66.70	66.50	67	67.30	BEARISH

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