



KEY HEADLINES:

- British business and professional services firms are their most downbeat since November 2016 due to slowing sales growth and fast-rising costs, as well as uncertainty about the terms on which Britain will leave the European Union next year
- The dollar was holding steady near a one-month low against a currency basket on Tuesday as a U.S.-Mexico trade deal boosted risk appetite, while the pound was pressured lower amid continuing fears over a no-deal Brexit
- Lending growth to euro zone companies and households held steady at a post-crisis high last month while an indicator of money circulating in the euro area, which often foreshadows future activity, slowed unexpectedly, the European Central Bank said.

Economic Indicators to be released

Indicator	Currency	Forecast	Previous	Impact
GfK German Consumer Climate (Sep)	EUR	10.6	10.6	MEDIUM
French Consumer Spending (MoM) (Jul)	EUR	0.1%	0.1%	MEDIUM
French GDP (YoY)	EUR		1.7%	MEDIUM
French GDP (QoQ) (Q2)	EUR	0.2%	0.2%	MEDIUM
GDP (QoQ) (Q2)	USD	4.0%	4.1%	HIGH
GDP Price Index (QoQ) (Q2)	USD	3.0%	3.2%	MEDIUM
Pending Home Sales (MoM) (Jul)	USD	0.4%	0.9%	HIGH
Crude Oil Inventories	USD	-0.522M	-5.836M	HIGH

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Recommendation
USDINR FUTURE	70.11	69.80	69.45	70.50	70.85	BUY ABOVE R1 S/L BELOW S1
EURINR FUTURE	82.02	81.50	81.00	82.50	83.00	BUY ABOVE R1 S/L BELOW S1
GBPINR FUTURE	90.41	89.90	89.40	90.95	91.50	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
JPYINR FUTURE	63.12	62.80	62.45	63.50	63.85	SELL BELOW S1 S/L ABOVE R1

RESEARCH BONANZA FOREIGN CURRENCY SEGMENT

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