

## KEY HEADLINES:

- The dollar edged higher in thin trading on Tuesday, helped by safe-haven flows as worries over the spread of COVID-19 sapped a multi-day rally in equity markets, and on expectations the Federal Reserve could raise interest rates as early as March.
- The dollar index, which measures the currency against six major rivals, was up 0.177% at 96.223.
- The greenback is up nearly 7% in 2021, helped by growing expectations that the Fed will raise interest rates sooner than other central banks.
- In cryptocurrencies, bitcoin fell below \$50,000 and was last down 6.31% at \$47,771.62.

## Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
Pending Home Sales m/m	USD	0.6%	7.5%	MEDIUM

## Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	74.99	74.85	74.50	75.95	76.25	BEARISH
EURINR FUTURE	84.07	84.80	84.40	86.25	86.50	BEARISH
GBPINR FUTURE	100.90	100.65	99.70	101.30	101.80	BEARISH
JPYINR FUTURE	65.39	65.30	65	65.90	66.10	BEARISH

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**Disclosure:**

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