



KEY HEADLINES:

- Economic sentiment in the 19 countries sharing the euro currency slipped in June but by less than expected, as consumers and managers in the construction sector became more downbeat.
- Rice export prices in top exporter India fell this week to the lowest in over a year due to a plunge in the rupee as demand remained subdued, while rates in Thailand fell on expectations of fresh supplies and weakness in the domestic currency.
- Pay deals awarded by British companies so far this year are slightly higher than a year ago, a Bank of England survey of businesses showed on Thursday.

Economic Indicators to be released

Indicator	Currency	Forecast	Previous	Impact
German Unemployment Change (Jun)	EUR	-8K	-11K	HIGH
GDP (YoY) (Q1)	GBP	1.2%	1.2%	HIGH
GDP (QoQ) (Q1)	GBP	0.1%	0.1%	HIGH
CPI (YoY) (Jun)	EUR	2.0%	1.9%	HIGH
EU Leaders Summit	EUR			HIGH
U.S. Baker Hughes Oil Rig Count	USD		862	MEDIUM
Michigan Consumer Expectations (Jun)	USD		87.4	MEDIUM
Michigan Consumer Expectations (Jun)	USD	99.2	99.3	MEDIUM

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Recommendation
USDINR FUTURE	69.03	68.65	68.30	69.40	69.75	SELL BELOW S1 S/L ABOVE R1
EURINR FUTURE	80.11	79.70	79.20	80.70	81.20	BUY ABOVE R1 S/L BELOW S1
GBPINR FUTURE	90.47	90	89.50	91	91.50	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
JPYINR FUTURE	62.69	62.35	62	63.05	63.40	SELL BELOW S1 S/L ABOVE R1

RESEARCH BONANZA FOREIGN CURRENCY SEGMENT

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