

KEY HEADLINES:

The **rupee** appreciated 8 paise to 76.16 against the US dollar on Monday, supported by positive domestic equities and a fall in global crude oil prices. However, a strengthening American currency overseas and concerns over renewed foreign capital outflows capped the gains in the domestic unit.

At the interbank forex market, the local unit opened weak at 76.36 but entered positive territory later in the session. It witnessed an intra-day high of 76.15 and a low of 76.38.

Meanwhile, the dollar index, which measures the greenback's strength against a basket of six currencies, rose 0.32 per cent to 99.13.

The government is scheduled to borrow a record \$14.31 trillion from the market in the new fiscal year starting April 1.

Investors in India are likely to focus more on the central bank's upcoming monetary policy review and the governor's statement for firming views about the monetary policy outlook.

Foreign institutional investors remained net sellers in the capital market on Friday as they sold shares worth Rs 1,507.37 crore, according to stock exchange data.

Overseas investors have pulled out a net Rs 1,14,855.97 crore from the Indian markets in the current year so far, amid heightened geopolitical tensions and inflation concerns.

Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
JOLTS Job Openings	USD	11.00 M	11.26 M	HIGHM
CB Consumer Confidence	USD	106.9	110.5	MEDIUM

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	76.26	76.15	75.95	76.50	76.75	BULLISH
EURINR FUTURE	83.87	83.65	83	84.10	84.55	BEARISH
GBPINR FUTURE	100.26	100.20	99.70	100.70	101.10	BEARISH
JPYINR FUTURE	61.59	61.20	60.70	62.40	63.10	BEARISH

Technical Research Analyst

Rohan Patil

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Bonanza Portfolio Ltd. Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E), Mumbai –

400063 Web site: <https://www.bonanzaonline.com>

SEBI Regn. No.: INZ000212137

BSE CM: INB 011110237 | BSE F&O: INF 011110237 | MSEI: INE 260637836

| CDSL: a) 120 33500 |

NSDL: a) IN 301477 | b) IN 301688 (Delhi) | PMS: INP 000000985 | AMFI: ARN -0186