

KEY HEADLINES:

- The euro dipped on Tuesday as investors nervous about trade tensions bought into the safe-haven dollar and fretted that political risks in Europe remain high, even though pro-Europe parties won a majority of European parliamentary seats. Remarks by two euro zone officials that the European Commission was likely to fine Italy on June 5, because its rising debt and structural deficits break European Union rules, also weighed on the single currency.
- The U.S. dollar ticked higher against a currency basket on Tuesday, as market sentiment remained subdued amid persistent uncertainties over trade and the outlook for global economic growth. By 03:31 ET the **dollar index**, which tracks the greenback against a basket of six major rivals, was 0.2% higher at 97.672, trading about 0.6% off a two-year high of 98.371 hit on Thursday. The index is still up 1.7% for the year.
- Euro zone economic sentiment was better than expected in May, rebounding after 10 consecutive monthly falls thanks to more optimism in the biggest sector, services, but also in industry and among consumers, European Commission data showed on Tuesday.

Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
German Unemployment Change (May)	EUR	-8K	-12K	HIGH
French Consumer Spending (MoM)(Apr)	EUR	0.5%	-0.1%	Medium
French CPI (MoM)	EUR	0.3%	0.3%	Medium
French GDP (YoY)	EUR		1.1%	Medium
French HICP (MoM)	EUR		0.4%	Medium
German Unemployment Rate(May)	EUR	4.9%	4.9%	Medium

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	69.66	69.51	69.36	69.81	69.96	Sideways
EURINR FUTURE	77.98	77.79	77.48	78.23	78.48	Bearish
GBPINR FUTURE	88.31	88.06	87.81	88.56	88.81	Sideways
JPYINR FUTURE	63.72	63.57	63.42	63.87	64.02	Bearish

RESEARCH BONANZA FOREIGN CURRENCY SEGMENT

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