

## KEY HEADLINES:

- British consumer confidence remained stuck at its joint-lowest level since 2013 in November as uncertainty around the Dec. 12 election and Brexit weighed on households, a survey showed on Friday. Market research firm GfK said its consumer confidence index held at -14 in November, as expected in a Reuters poll of economists. The survey looked in line with other indicators that have painted a subdued picture of the British economy, although a seasonally adjusted version of the GfK survey published by the European Commission on Thursday showed a small rise.
- The dollar headed for its highest weekly finish against the safe-haven yen since May on Friday, as data showing the U.S. economy on a firm footing prompted investors to scale back rate-cut bets. Nerves persisted though, as other major currencies spent the week rangebound, navigating a blizzard of trade-war headlines that offered few clues as to when or how an overdue truce might be agreed between Washington and Beijing. "There seems to be pretty good optimism around the trade talks going on between U.S. and China," said William O'Loughlin, a portfolio manager at Rivkin Securities in Sydney.
- Japan's jobless rate stayed at 2.4% in October, unchanged from the previous month, while job availability was also unchanged, government data showed on Friday. The seasonally adjusted unemployment rate matched economists' median forecast, figures from the Ministry of Internal Affairs and Communications showed. The jobs-to-applicants ratio also held steady at 1.57 in October from the previous month, and compared with the median forecast of 1.56.

## Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
Nationwide HPI (MoM) (Nov)	GBP	0.1%	0.2%	MEDIUM
German Retail Sales (MoM) (Oct)	EUR		0.1%	MEDIUM
French CPI (MoM)	EUR		0.0%	MEDIUM
French GDP (QoQ) (Q3)	EUR	0.3%	0.3%	MEDIUM
German Unemployment Change (Nov)	EUR	5K	6K	HIGH
CPI (YoY) (Nov)	EUR	0.9%	0.7%	HIGH
GDP Quarterly (YoY) (Q2)	INR	4.7%	5.0%	MEDIUM

### **Support Resistance Levels – Currency Future:**

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	71.80	71.70	71.60	71.95	72.10	BULLISH
EURINR FUTURE	79.15	79.05	78.95	79.30	79.40	Sideways
GBPINR FUTURE	92.86	92.70	92.55	93.00	93.10	Sideways
JPYINR FUTURE	65.71	65.60	65.50	65.80	65.90	BULLISH

#### **RESEARCH BONANZA FOREIGN CURRENCY SEGMENT**

##### **Disclosure:**

Bonanza Portfolio Ltd here by declares that views expressed in this report accurately reflect view point with subject to companies/securities. Bonanza Portfolio Ltd is responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

Bonanza Portfolio Ltd operates under the regulation of SEBI Regn No.INM000012306

##### **Disclaimer:**

This research report has been published by Bonanza portfolio Ltd and is meant solely for use by the recipient and is not for circulation. This document is for information purposes only and information / opinions / views are not meant to serve as a professional investment guide for the readers. Reasonable care has been taken to ensure that information given at the time believed to be fair and correct and

opinions based thereupon are reasonable, due to the nature of research it cannot be warranted or represented that it is accurate or complete and it should not be relied upon as such. If this report is inadvertently sent or has reached to any individual, same may be ignored and brought to the attention of the sender. Preparation of this research report does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or needs of individual clients. Past performance is not a guide for future performance. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by Bonanza portfolio Ltd to be reliable. This report should not be taken as the only base for any market transaction; however this data is representation of one of the support document among other market risk criterion. The market participant can have an idea of risk involved to use this information as the only source for any market related activity. The distribution of this report in definite jurisdictions may be restricted by law, and persons in whose custody this report comes, should observe, any such restrictions. The revelation of interest statements integrated in this analysis are provided exclusively to improve & enhance the transparency and should not be treated as endorsement of the views expressed in the analysis. The price and value of the investments referred to in this report and the income from them may go down as well as up. Bonanza portfolio Ltd or its directors, employees, affiliates or representatives do not assume any responsibility for, or warrant the accuracy, completeness, adequacy and reliability of such information / opinions / views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of Bonanza portfolio Ltd shall be liable. Research report may differ between Bonanza portfolio Ltd RAs and other companies on account of differences in, personal judgment and difference in time horizons for which recommendations are made. Research entity has not been engaged in market making activity for the subject company. Research analyst has not served as an officer, director or employee of the subject company. Research analyst have not received any compensation/benefits from the subject company or third party in connection with the research report

*Bonanza Portfolio Ltd. Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E), Mumbai – 400063 Web site: <https://www.bonanzaonline.com>*

*SEBI Regn. No.: INM000012306 | NSE CM: INB 230637836 | NSE F&O: INF 230637836 | NSE CDS: INE 230637836 |*

*BSE CM: INB 011110237 | BSE F&O: INF 011110237 | MSEI: INE 260637836*

*| CDSL: a) 120 33500 |*

*NSDL: a) IN 301477 | b) IN 301688 (Delhi) | PMS: INP 000000985 | AMFI: ARN -0186*

*2018 © Bonanza Portfolio Ltd.*