

KEY HEADLINES:

- The U.S. dollar surged to its highest in more than 10 months on Tuesday, tracking the rise in Treasury yields, as investors looked ahead to the Federal Reserve possibly reducing asset purchases in November and an interest rate hike likely to follow.
- On Tuesday, benchmark 10-year Treasury yields hit a three-month peak, and were last up four basis points at 1.5253%. The rise in yields accelerated after the U.S. central bank turned hawkish at last week's monetary policy meeting, reinforcing the market view for a sooner-than-expected Fed taper.
- In afternoon trading in New York, the U.S. dollar index reached its highest level since early November and was last up 0.3% at 93.719.
- The euro was down 0.1% versus the dollar at \$1.1681 . Earlier in the session, it hit a six-week low of \$1.1668, after comments from U.S. Treasury Secretary Janet Yellen, saying that U.S. inflation at the end of the year would be closer to 4%, double the Fed target.
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Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
Pending Home Sales m/m	USD	1.1%	-1.8%	HIGH
BOE Gov Bailey Speaks	GBP			HIGH
Fed Chair Powell Speaks	USD			HIGH

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	74.32	73.95	73.60	74.40	74.65	BULLISH
EURINR FUTURE	86.88	86.55	86.30	87.10	87.30	BEARISH
GBPINR FUTURE	101.15	101.10	100.75	101.75	102.15	SIDEWAYS
JPYINR FUTURE	66.74	66.50	66.20	67	67.30	BEARISH

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Disclosure:

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