

KEY HEADLINES:

- The dollar index rose to a three-week high on Monday as investors bet on faster growth and inflation in the United States, while the Australian dollar gained after Australia's central bank increased its bond purchases in a bid to stem rapidly rising yields.
- The dollar index rose 0.28% to 91.009, after earlier reaching 91.127, the highest level since Feb. 8.
- The dollar has gained in the past few sessions as U.S. government bond yields jump on expectations that growth and inflation will increase as the administration prepares new fiscal stimulus and vaccinations against COVID-19 become more widespread.
- US Benchmark 10-year Treasury yields edged higher to 1.432% on Monday, but are holding below the one-year high of 1.614% reached on Thursday.
- The RBA will hold its monthly policy meeting on Tuesday, and markets expect it to reinforce its forward guidance for three more years of near-zero rates. safe haven yen JPY=D3 reached 106.77 against the dollar, its weakest level since Aug. 28.
- In cryptocurrency markets, bitcoin rose 6.69% to \$48,275 but was still off a record high of \$58,354.14 hit on Feb. 21.
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Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
RBA Rate Statement	AUD			HIGH
GDP m/m	CAD	0.1%	0.7%	MEDIUM

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	73.76	73.50	73.15	74.10	74.35	BULLISH
EURINR FUTURE	88.91	88.75	88.45	89.50	90	SIDEWAYS
GBPINR FUTURE	102.97	102.60	102	103.45	104	BULLISH
JPYINR FUTURE	69.15	68.90	68.45	69.50	69.90	BEARISH

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Disclosure:

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