

KEY HEADLINES:

- The rupee slipped by 2 paise to 75.35 (provisional) against the US dollar on Monday due to rising crude oil prices amid deepening tensions between Russia and Ukraine. Sustained foreign capital outflows also weighed on investor sentiment.
- At the interbank foreign exchange market, the rupee opened weak at 75.73 against the US dollar. However, it recovered most of its losses to quote at 75.35 at 1530 hrs, down 2 paise from the previous close.
- Meanwhile, the dollar index, which gauges the greenback's strength against a basket of six currencies, was trading 0.46 per cent higher at 97.06.
- The rouble tried to regain some stability on Tuesday after its crash to an all-time low, while the U.S. dollar resumed its rise against major peers as traders paused for breath amid the fast-moving Ukraine crisis.
- Leading cryptocurrency bitcoin edged back toward \$43,000 after leaping to a nearly two-week high above \$44,000 late overnight.
- Currency volatility was at its highest in 14 months on Monday, as measured by a Deutsche Bank index.

Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
GDP q/q	AUD	3%	-1.9%	HIGH
OPEC-JMMC Meetings	ALL			HIGH
ADP Non-Farm Employment Change	USD	378K	-301K	HIGH
Fed Chair Powell Testifies	USD			HIGH

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	75.65	75.50	75.15	76.15	76.50	BULLISH
EURINR FUTURE	84.88	84.50	84	85	85.35	SIDEWAYS
GBPINR FUTURE	101.34	101.05	100.50	101.80	102.20	BEARISH
JPYINR FUTURE	65.49	65.40	65.	66.30	66.80	SIDEWAYS

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