



KEY HEADLINES:

- The dollar rose on Wednesday as relief about a U.S.-Mexico trade deal gave way to concern among investors that the conflict over trade between the U.S. and China was not about to end soon
- British shop prices rose for the first time in more than five years in August but by less than broader measures of inflation as retailers continued to battle for consumers.
- The Indian rupee INR touched a record low of 70.475 to the dollar on Wednesday, tracking weakness in Asian peers and on strong month-end dollar demand back home.

Economic Indicators to be released

Indicator	Currency	Forecast	Previous	Impact
German Unemployment Change (Aug)	EUR	-8K	-6K	HIGH
German Unemployment Rate (Aug)	EUR	5.2%	5.2%	MEDIUM
German CPI (MoM) (Aug)	EUR	0.1%	0.3%	MEDIUM
Core PCE Price Index (MoM) (Jul)	USD	0.2%	0.1%	MEDIUM
Core PCE Price Index (YoY) (Jul)	USD	2.0%	1.9%	MEDIUM
Initial Jobless Claims	USD	214K	210K	MEDIUM
Personal Spending (MoM) (Jul)	USD	0.4%	0.4%	MEDIUM

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Recommendation
USDINR FUTURE	70.83	70.50	70.15	71.15	71.50	BUY ABOVE R1 S/L BELOW S1
EURINR FUTURE	82.71	82.15	81.60	83.25	83.80	BUY ABOVE R1 S/L BELOW S1
GBPINR FUTURE	91.37	90.90	90.35	91.95	92.50	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
JPYINR FUTURE	63.75	63.40	63.00	64.10	64.45	SELL BELOW S1 S/L ABOVE R1

RESEARCH BONANZA FOREIGN CURRENCY SEGMENT

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