

KEY HEADLINES:

- The dollar edged lower in thin holiday trading on Wednesday, while the safe-haven yen touched a one-month low as investors looked beyond a surge in Omicron cases and favored riskier currencies.
- The dollar index, which tracks the greenback against six global peers, was down 0.206% at 95.932, having turned negative around the start of the North American session.
- Investor sentiment has been buoyed in recent days by signs the Omicron variant, while causing a jump in cases to record highs in many countries, is not leading to new, widespread lockdowns.
- Elsewhere, Turkey's lira dropped more than 6% to around 12.58 per dollar, eating further into huge gains made the previous week, as worries persisted over soaring inflation and unorthodox monetary policy.
- In cryptocurrencies, bitcoin was last down 0.67% at \$47,223, while ether, the world's second-largest cryptocurrency, was down 1.57% at \$3,733.
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Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	74.96	74.85	74.50	75.95	76.25	BEARISH
EURINR FUTURE	84.72	84.60	84	85	85.30	BEARISH
GBPINR FUTURE	100.64	100.55	99.70	101.30	101.80	BEARISH
JPYINR FUTURE	65.22	65	64.60	65.90	66.10	BEARISH

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Disclosure:

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