

## KEY HEADLINES:

- Despite a delay in signing the most recent piece of coronavirus relief legislation into law, the U.S. Department of Labor “does not anticipate” that there will be a lapse in unemployment benefits for claimants in the Pandemic Unemployment Assistance (PUA) and Pandemic Emergency Unemployment Compensation (PEUC) programs, a spokesperson for the agency tells CNBC Make It. Unemployment experts and other lawmakers had said that because President Donald Trump signed the legislation on Sunday as opposed to Saturday, people collecting PUA and PEUC benefits would miss a week of payments.
- The dollar pared losses on Tuesday after earlier reaching a more than two-year low against the euro, but remained lower on the day as investors weighed whether an increase in U.S. fiscal stimulus is likely. U.S. Senate Majority Leader Mitch McConnell on Tuesday blocked immediate consideration of a measure to increase COVID-19 relief payments to \$2,000. He suggested the Senate would at least examine the issue. “This just really delays the inevitable,” said Edward Moya, senior market analyst at OANDA in New York.
- A group of staunchly pro-Brexit lawmakers from Prime Minister Boris Johnson’s Conservatives will back his UK-EU trade deal in parliament on Wednesday after they decided the agreement preserved the UK’s sovereignty. The European Research Group, which sees threats to British sovereignty from close ties to the European Union, said it was satisfied with the deal which Johnson reached on Dec. 24 with European Commission President Ursula von der Leyen.

## Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
Pending Home Sales m/m	USD	0.1%	-1.1%	MEDIUM
Crude Oil Inventories	USD	-1.7M	-0.6M	MEDIUM

**Support Resistance Levels – Currency Future:**

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	73.62	73.45	73.15	73.75	74.05	BULLISH
EURINR FUTURE	90.12	89.90	89.50	90.30	90.70	BULLISH
GBPINR FUTURE	99.35	99.10	98.50	99.60	100.10	BULLISH
JPYINR FUTURE	70.97	70.80	70.40	71.20	71.60	BULLISH

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