



**KEY HEADLINES:**

- Profit growth for China's industrial firms eased in June from the previous month, as factory production slowed amid rising trade frictions with the United States and Beijing's ongoing efforts to cut pollution and debt.
- The U.S. dollar inched higher on Friday as investors waited for data on the strength of the U.S. economy in the second-quarter. The U.S. dollar index, which measures the greenback's strength against a basket of six major currencies, was up 0.06% to 94.63
- The U.S. economy likely grew at its fastest pace in four years in the second quarter as consumers boosted spending and farmers rushed shipments of soybeans to China to beat retaliatory trade tariffs before they took effect in early July.

**Economic Indicators to be released**

Indicator	Currency	Forecast	Previous	Impact
German CPI (MoM) (Jul)	EUR	0.4%	0.1%	MEDIUM
Pending Home Sales (MoM) (Jun)	USD	0.4%	-0.5%	HIGH

### **Support Resistance Levels – Currency Future:**

Currency	LTP	S1	S2	R1	R2	Recommendation
USDINR FUTURE	68.93	68.60	68.30	69.30	69.60	SELL BELOW S1 S/L ABOVE R1
EURINR FUTURE	80.34	79.80	79.30	80.90	81.40	BUY ABOVE R1 S/L BELOW S1
GBPINR FUTURE	90.40	89.90	89.40	90.90	91.40	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
JPYINR FUTURE	62.10	61.80	61.50	62.40	62.70	SELL BELOW S1 S/L ABOVE R1

### **RESEARCH BONANZA FOREIGN CURRENCY SEGMENT**

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