

## KEY HEADLINES:

- The U.S. dollar rose to a one-week peak on Tuesday, posting its largest single daily gain in roughly two weeks, as new coronavirus outbreaks threatened to derail a global economic recovery, with the Australian and New Zealand dollars leading losses.
- In afternoon trading in New York, the dollar index, a gauge of its value against six major currencies, rose 0.2% to 92.077, posting its biggest daily percentage gain since around mid-June.
- The greenback's correlation with general risk appetite as seen from the global daily caseloads of COVID-19 has weakened in recent weeks as market attention has been more focused on when the Fed will exit its massive policy stimulus. But that correlation has started to strengthen since last week.
- The dollar also got a boost after data showed U.S. consumer confidence increased in June to its highest level since the COVID-19 pandemic started more than a year ago. That lifted expectations for strong economic growth in the second quarter.
- Investors are also looking to Friday's U.S. nonfarm payrolls, with a new jobs forecast of 690,000 in June compared with 559,000 in May, according to a Reuters poll of economists.
- In cryptocurrencies, Bitcoin rose 5.44% to \$36,361.69 on Tuesday, adding \$1,874.58 to its previous close.
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## Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
<b>Manufacturing PMI</b>	<b>CNY</b>	<b>50.9</b>	<b>51</b>	<b>HIGH</b>
CPI Flash Estimate y/y	EUR	1.9%	2.0%	MEDIUM
ADP Non-Farm Employment Change	USD	555K	978K	MEDIUM
<b>Pending Home Sales m/m</b>	<b>USD</b>	<b>-1.1%</b>	<b>-4.4%</b>	<b>MEDIUM</b>

### Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	74.49	74.10	73.90	74.55	74.70	BULLISH
EURINR FUTURE	88.68	88.50	88.20	89.10	89.30	BEARISH
GBPINR FUTURE	103.05	102.70	102	103.45	103.85	BEARISH
JPYINR FUTURE	67.38	66.80	66.55	67.45	67.65	BEARISH

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Disclosure:

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