

KEY HEADLINES:

- North Korea fired what appeared to be two short-range ballistic missiles into the ocean off its east coast on Sunday, the latest in an unprecedented flurry of launches that South Korea decried as “inappropriate” amid the global coronavirus pandemic. Two “short-range projectiles” were launched from the coastal Wonsan area, and flew 230 kilometers (143 miles) at a maximum altitude of 30 kilometers (19 miles), South Korea’s Joint Chiefs of Staff reported.
- The US Food and Drug Administration granted Emergency Use Authorization (EUA) to a COVID-19 test that delivers positive results in five minutes and negative results in 13 minutes. Abbott Laboratories claims its ID NOW COVID-19 test could dramatically change the battle against the novel coronavirus in the US. The test runs on Abbott &apos ID NOW platform, which is the most common point-of-care test in the US. It is also used to test other viruses including Influenza A&B, Strep A and respiratory syncytial virus (RSV) testing.
- In this weekly Forex forecast, I’m going to show you exactly how I’m trading EURUSD, GBPUSD, USDJPY, GBPJPY, and EURGBP through April 3, 2020. The EURUSD continues to offer incredible opportunities. First, we had the late February and early March rally that reached our target at 1.1450. Then came the false break above channel support on March 13th, which closed the April 2017 gap at 1.0724. I mentioned that area in the March 15th forecast when the EURUSD was trading at 1.1100.
- It's been an historic week for the U.S. with president Donald Trump signing a record \$2.2 trillion coronavirus-induced emergency stimulus package. The massive cross-party rescue deal is designed to help Americans and businesses cope with the economic shutdown caused by the coronavirus COVID-19 pandemic. The U.S. dollar has taken a beating, however, dropping almost 4% against a basket of currencies this week—its biggest weekly loss since the height of the global financial crisis over 10 years ago.

Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
German Prelim CPI m/m	EUR	0.0%	0.4%	MEDIUM
Spanish Flash CPI y/y	EUR	0.6%	0.7%	MEDIUM
Pending Home Sales m/m	USD	-1.8%	5.2%	MEDIUM

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	75.83	75.65	75.40	76.00	76.25	BULLISH
EURINR FUTURE	83.15	82.90	82.45	83.35	83.80	BULLISH
GBPINR FUTURE	92.49	92.25	91.75	92.75	93.25	BULLISH
JPYINR FUTURE	69.35	69.15	68.80	69.55	70.00	BULLISH

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Disclosure:

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