

## **KEY HEADLINES:**

Continuing its winning streak for a fourth straight session, the **rupee** on Tuesday appreciated by 19 paise to 75.97 against the **US dollar** as risk appetite improved in view of broader weakness in the greenback and a firm trend in domestic equities.

At the interbank forex market, the local unit opened higher at 75.97 but lost some of the gains to touch the day's low of 76.15. It witnessed an intra-day high of 75.90.

Meanwhile, the dollar index, which measures the greenback's strength against a basket of six currencies, fell sharply by 0.34 per cent to 98.71.

The government is scheduled to borrow a record \$14.31 trillion from the market in the new fiscal year starting April 1.

According to the latest public debt management report, the government's total liabilities rose to Rs 128.41 lakh crore in the December quarter from Rs 125.71 lakh crore in the three months ended September 2021.

Investors in India are likely to focus more on the central bank's upcoming monetary policy review and the governor's statement for firming views about the monetary policy outlook.

Foreign institutional investors remained net sellers in the capital market on Monday as they sold shares worth Rs 801.41 crore, according to stock exchange data.

Overseas investors have pulled out a net Rs 1,14,855.97 crore from the Indian markets in the current year so far, amid heightened geopolitical tensions and inflation concerns.

**Economic Indicators to be released.**

Indicator	Currency	Forecast	Previous	Impact
ADP Non-Farm Employment Change	USD	455K	475K	HIGH
Final GDP q/q	USD	7.0%	7.0%	MEDIUM
Crude Oil Inventories	USD	-2.0m	-2.5m	MEDIUM

**Support Resistance Levels – Currency Future:**

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	76.10	75.95	75.30	76.50	76.75	BEARISH
EURINR FUTURE	84.10	83.60	83	84.20	84.55	BULLISH
GBPINR FUTURE	99.65	99.50	99	100.20	100.70	BEARISH
JPYINR FUTURE	61.67	61.20	60.70	62.40	63.10	BEARISH

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