



### KEY HEADLINES:

- The euro fell to its lowest level since November against the dollar on Tuesday as political turmoil in Italy and Spain weighed, while the safe haven yen posted broad gains amid widespread risk aversion.
- Lending growth to euro zone households and companies held steady in April while a broader indicator of money circulating in the currency bloc, which often foreshadows future activity, rebounded, European Central Bank data showed on Tuesday.
- The euro bounced off the worst levels of the day on Tuesday after comments by the leader of Italy's Five Star political party calmed investors' concerns over the prospect of an Italian exit from the euro zone.

### Economic Indicators to be released

Indicator	Currency	Forecast	Previous	Impact
German Retail Sales m/m	EUR	0.5%	-0.6%	MEDIUM
German Prelim CPI m/m	EUR	0.3%	0.0%	MEDIUM
Spanish Flash CPI y/y	EUR	1.7%	1.1%	MEDIUM
ADP Non-Farm Employment Change	USD	186K	204K	HIGH
Prelim GDP q/q	USD	2.3%	2.3%	HIGH
French GDP (QoQ) (Q1)	EUR	0.3%	0.3%	MEDIUM
German Unemployment Change (May)	EUR	-10K	-7K	HIGH

### **Support Resistance Levels – Currency Future:**

Currency	LTP	S1	S2	R1	R2	Recommendation
USDINR FUTURE	68.08	67.75	67.40	68.35	68.65	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
EURINR FUTURE	78.74	78.25	77.75	79.25	79.85	BUY ABOVE R1 S/L BELOW LTP
GBPINR FUTURE	90.33	89.95	89.50	90.85	91.20	BUY ABOVE R1 S/L BELOW LTP
JPYINR FUTURE	62.62	62.25	62	62.90	63.20	BUY ABOVE R1 S/L BELOW LTP

### **RESEARCH BONANZA FOREIGN CURRENCY SEGMENT**

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