



KEY HEADLINES:

- Growth in China's factory sector likely cooled further in October as domestic demand faltered and exporters felt a bigger sting from an intensifying trade war with the United States, a Reuters poll showed.
- The dollar edged higher against a basket of the other major currencies on Monday, holding close to Friday's 10-week highs as investors around the globe remained cautious, while the euro slipped following weekend elections in Germany.
- Japan's retail sales rose for an 11th consecutive month in September from a year earlier but the pace of gains slowed from the prior month, in a sign private consumption may not be strong enough to avoid a broader slowdown in economic growth.

Economic Indicators to be released

Indicator	Currency	Forecast	Previous	Impact
French GDP (YoY)	EUR		1.7%	MEDIUM
German Unemployment Change (Oct)	EUR	-12K	-23K	HIGH
German Unemployment Rate (Oct)	EUR	5.1%	5.1%	MEDIUM
GDP (YoY)	EUR	1.9%	2.1%	MEDIUM
German CPI (MoM) (Oct)	EUR	0.1%	0.4%	MEDIUM
CB Consumer Confidence (Oct)	USD	136.0	138.4	HIGH

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Recommendation
USDINR FUTURE	73.71	73.40	73.10	74.00	74.30	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
EURINR FUTURE	84.28	83.80	83.30	84.80	85.30	BUY ABOVE R1 S/L BELOW S1
GBPINR FUTURE	94.80	94.30	93.80	95.30	95.80	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
JPYINR FUTURE	65.76	65.45	65.15	66.05	66.35	BUY ABOVE R1 S/L BELOW S1

RESEARCH BONANZA FOREIGN CURRENCY SEGMENT

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