



## **KEY HEADLINES:**

- Inflation in Germany's most populous regions held above the European Central Bank's target rate in August, adding weight to the bank's case for gradually winding down its huge monetary stimulus program
- The Sri Lankan rupee LKR=LK touched an all-time low of 161.50 per dollar on Thursday due to higher importer dollar demand, dealers said. The local currency surpassed its previous record low of 161.43 per dollar hit in the previous session.
- Euro zone economic sentiment edged lower for an eight consecutive month in August, pulled down by less optimism in industry and services, a monthly survey by the European Commission showed on Thursday.

## **Economic Indicators to be released**

Indicator	Currency	Forecast	Previous	Impact
German Retail Sales (MoM) (Jul)	EUR	-0.2%	1.2%	MEDIUM
French CPI (MoM)	EUR	0.5%	-0.1%	MEDIUM
Core CPI (YoY)	EUR	1.1%	1.1%	MEDIUM
CPI (YoY) (Aug)	EUR	2.1%	2.1%	HIGH
Unemployment Rate (Jul)	EUR	8.2%	8.3%	MEDIUM
GDP Quarterly (YoY) (Q1)	INR	7.6%	7.7%	MEDIUM
Chicago PMI (Aug)	USD	63.0	65.5	MEDIUM
U.S. Baker Hughes Oil Rig Count	USD		860	MEDIUM

### **Support Resistance Levels – Currency Future:**

Currency	LTP	S1	S2	R1	R2	Recommendation
<b>USDINR FUTURE</b>	<b>70.94</b>	<b>70.60</b>	<b>70.25</b>	<b>71.35</b>	<b>71.70</b>	<b>BUY ABOVE R1 S/L BELOW S1</b>
<b>EURINR FUTURE</b>	<b>83.04</b>	<b>82.50</b>	<b>82.00</b>	<b>83.55</b>	<b>84.05</b>	<b>BUY ABOVE R1 S/L BELOW S1</b>
<b>GBPINR FUTURE</b>	<b>92.37</b>	<b>91.90</b>	<b>91.40</b>	<b>92.90</b>	<b>93.40</b>	<b>BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1</b>
<b>JPYINR FUTURE</b>	<b>63.63</b>	<b>63.30</b>	<b>63.00</b>	<b>63.95</b>	<b>64.25</b>	<b>SELL BELOW S1 S/L ABOVE R1</b>

### **RESEARCH BONANZA FOREIGN CURRENCY SEGMENT**

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