

Daily Forex Insight

KEY HEADLINES:

- ➤ The dollar ticked up against a basket of rival currencies in holiday-thinned trading on Thursday as a dip in weekly jobless claims data helped ease fears that a surge of COVID-19 infections would curb the economic recovery.
- ➤ New claims for U.S. unemployment benefits fell in the week leading up to Christmas and benefits rolls slid to their lowest level of the pandemic era the previous week, data showed, signaling no impact on employment from the rapidly spreading Omicron variant.
- ➤ the dollar index , which measures the greenback against six major peers, was up 0.158% at 95.976, after having been negative in the overnight session.
- > The Turkish lira continued to slide and was down 4.68% at about 13.1 per dollar, after having fallen 6.9% on Wednesday.
- ➤ Bitcoin steadied after two days of losses. The world's largest cryptocurrency was last up 0.72% at \$47,568, well off its all-time high of around \$69,000 in November.

Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
Manufacturing PMI	CNY	50	50.1	HIGH

Support Resistance Levels - Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR	74.63	74.55	74.20	75.95	76.25	BEARISH
FUTURE						
EURINR	84.56	84.20	84	85	85.30	BEARISH
FUTURE						
GBPINR	100.67	100.45	99.70	101.30	101.80	BEARISH
FUTURE						
JPYINR	64.91	64.85	64.50	65.20	65.60	BEARISH
FUTURE						

Technical Research Analyst

Rohan Patil

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Bonanza Portfolio Ltd. Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E), Mumbai – 400063 Web site: https://www.bonanzaonline.com

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BSE CM: INB 011110237 | BSE F&O: INF 011110237 | MSEI: INE 260637836

| CDSL: a) 120 33500 |

NSDL: a) IN 301477 | b) IN 301688 (Delhi) | PMS: INP 000000985 | AMFI: ARN -0186